



TAX PAYMENT INCENTIVES

Subsection 47(2) of *The Municipalities Regulations* respecting tax payment incentives (discounts) is amended by *The Municipalities Amendment Regulations, 2008 (No. 2)*. The amending regulation and the consolidated regulations may be viewed at the Queen's Printer web site (www.qp.gov.sk.ca).

This information bulletin updates information contained in Bulletin #15 (December 2007).

- Municipalities have discretionary authority to develop tax payment incentives.
- If a municipality allows an incentive, the greatest amount of incentive must be offered at the time the tax notice is mailed.
- Municipalities are not required to decrease the amount of incentive each month. The incentive in subsequent months may remain the same or be reduced.
- Municipalities may specify the termination date of the incentive period. Incentives cannot be offered during the month of December. This will facilitate a period during which the municipality neither offers an incentive nor charges a penalty on current taxes.

Municipal Affairs has updated the draft *Tax Incentives and Penalties Bylaw* which may be viewed on the Ministry's web site (www.municipal.gov.sk.ca).

Questions or comments about this bulletin can be directed to a municipal advisor by calling 306-787-2680.